

Finance Principal / Chief Financial Officer

Location: Southeast United States, preferably Atlanta, Raleigh-Durham, or Nashville

Hire Date: Immediate

Hiring Manager: John Coleman, Managing Partner

Contact: careers@sovereignscapital.com

Overview of Sovereign's Capital and Finance Position

Sovereign's Capital invests in excellent, faith-driven leaders managing companies and investment funds for return and redemptive impact. Our founders seek to generate market-beating returns as they "love their neighbor" through their products and services, internal cultures, stakeholder relationships, and other facets of their businesses.

Over the next six months, we expect to build from our current base of \$150M assets under management (AUM), and plan to manage six direct private equity funds, one fund-of-funds vehicle, and several sidecar funds with ~\$450M to \$600M AUM. We are hiring a finance position to oversee the financial operations of our various funds and the management company, Sovereign's Capital Management. This leader will work with the Sovereign's investment and operations teams, outsourced fund administration and accounting firms, and a valuation firm as he or she leads financial oversight and reporting. Depending on seniority and experience, this role could be a principal-level or CFO.

Please send a resume and cover letter to careers@sovereignscapital.com. Due to the volume of submissions, unfortunately we won't be able to respond to every inquiry. Thank you for your interest in joining the team!

Qualifications for this Role

- 10+ years of experience working in asset management, preferably at PE funds or fund administrators
- Extensive knowledge and experience with financial reporting under ASC 946 for investment companies as well as taxation of investment funds and investors
- Proven track record of assisting fast-growing firms as CFO, Corporate Controller and / or VP of Finance
- Experience in quarterly closing, regular reporting requirements, valuations, and financial modeling
- Ability to be flexible and highly responsive to internal (investment professionals) and external (investors, portfolio investments) information needs and requests with excellent communication skills
- Ability to thrive in a fast-paced growth environment where change is a constant
- Personal resonance with the Sovereign's Capital [Mission/Vision/Values](#).

Job Duties and Responsibilities

- Responsible for compliance with agreements between the funds and investors via LP or LLC agreements via out-sourced fund administrator including:
 - Oversight of quarterly and annual investor reporting under ASC 946
 - Capital calls and distributions including waterfall calculations
 - Management fees
- Oversight and management of treasury and risk management functions
- Review financial modeling with investment professionals related to valuation of portfolio investments
- Coordinate and manage portfolio valuations via out-sourced valuation firm, as appropriate
- Coordinate and manage annual audits of investment funds with independent accounting firms
- Coordinate and manage annual tax compliance with tax professionals
- Track real-time IRR, MOIC, and other measures of fund and portfolio investment performance

- Maintain inventory of portfolio investment securities including cost basis, fair values and related information
- Conduct analyses of portfolio investments on an ad hoc basis as required to address performance issues
- Internal and external communications related to fund financial performance and investor capital accounts
- Coordinate and manage investment blockers used in fund structure related to UBTI/ECI
- Be involved in financial aspects of internal functions, such as compliance, legal, insurance, and IT
- Financial management and reporting for the fund manager and general partners of the funds
- Review processes and look to improve efficiency and engage partners where possible
- Work with the Managing Partners to lead the firm's strategy
- Be a culture-carrier for the firm and an extraordinary colleague and mentor